

Synthetic Leather Market forecast & competitive market share, 2016 - 2024: Global Market Insights, Inc.

Global Synthetic Leather Market size may witness strong gains as it is used as a substitute for conventional product derived from livestock, does not require animal hide for production and is available at competitive price.

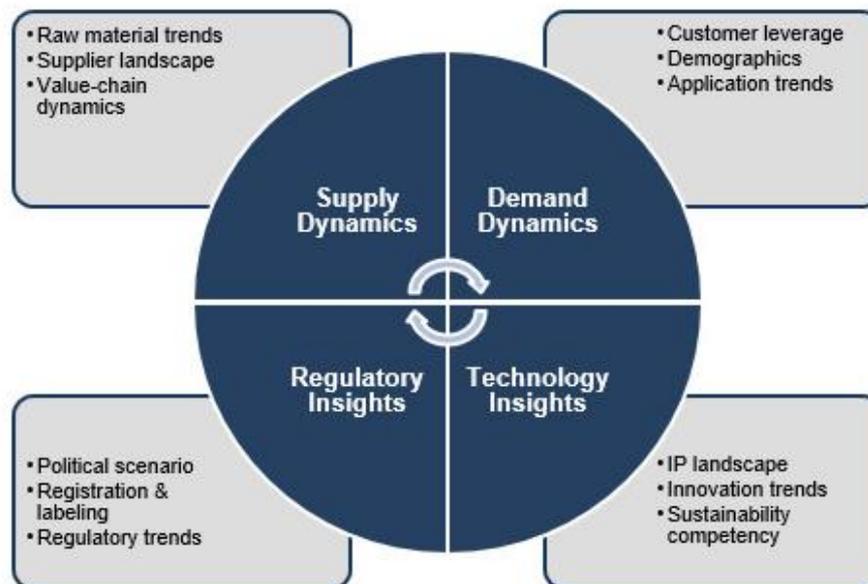
Global leather goods market may surpass USD 95 billion by 2024, with gains at over 5%. Change in lifestyle along with rise in men and women's accessories demand including gloves may drive industry growth. U.S. exports skins and hides and generated over USD 3.5 billion in 2015.

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Rise in awareness regarding animal safety accompanied with genuine raw hide product may account for high market price and insufficient supplies, thereby positively influencing synthetic leather market size.

Market research reports: Key analytical components



Footwear industry may witness steady gains and accounts for a major chunk in synthetic leather market size.

Changing consumer lifestyle and increasing fashion trends may favour industry growth. Rise in demand for stylish, better fit and comfortable shoes should drive synthetic leather demand.

Global automotive interior leather market was valued at over USD 25 billion in 2015 and may exceed USD 40 billion in business by 2024, and register close to 5.5% growth. Low cost, ease to use & clean characteristics and easy availability promotes its use in seats, belts, airbags and covers thereby contributing towards industry growth in automobile applications.

Detailed table of contents of this research report@

<https://www.gminsights.com/request-toc/upcoming/1282>

Global furniture market may register close to 5% gains. Increasing home and office furniture demands due to rising public infrastructures and improved economic standards should favor industry growth.

Global apparel market may witness significant gains at over 4%. As per industry statistics, the U.S. apparel market generated over USD 230 billion in 2015 and may witness above average gains at over 2%.

North America, driven by the U.S. synthetic leather market may witness moderate growth rates. Positive application outlook in footwear, furnishing and automotive industries should drive regional growth

Key players operating in global synthetic leather market share include Kuraray, Tejin, Toray, Favini, Mayur Uniquoters, Filwel and San Fang Chemicals. Other prominent companies include Alflatex, HR Polycoats, Dunksung and Daewon Chemicals. APAC, led by India,

Japan and China synthetic leather market may show significant gains. Growing automotive production along with rise in disposable income mainly in India and China may fuel regional growth.

Source Report:

<https://www.gminsights.com/industry-analysis/synthetic-leather-market>

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