

## Sulfone Polymers Market forecast & competitive market share, 2017 - 2024: Global Market Insights, Inc.

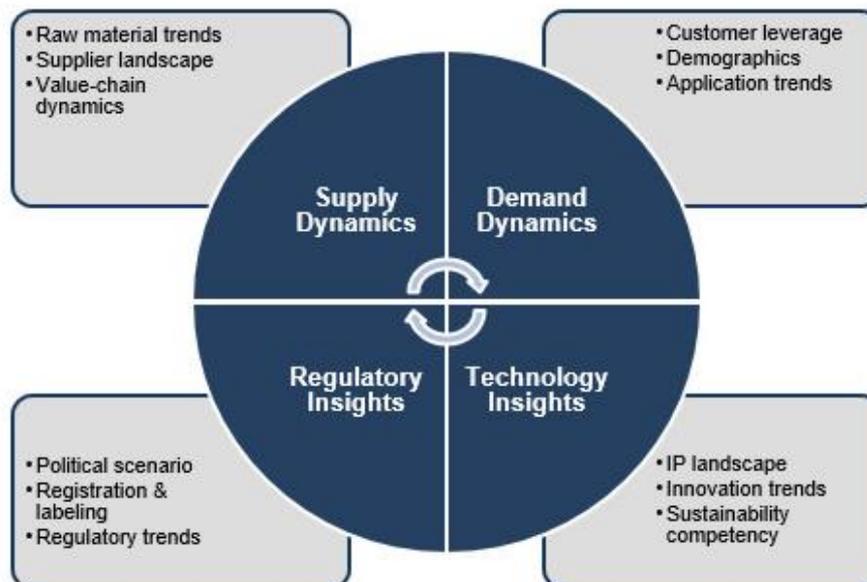
Sulfone Polymers Market is classified as polyethersulfone(PESU), polysulfone(PSU), and polyphenylsulphone(PPSU). As per applications, the market is segmented as consumer goods, electrical and electronics, aerospace, automotive, medical and industrial.

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Global Sulfone Polymers Market size is anticipated to grow at a healthy rate during the forecast period. The polymer is mechanically tough and rigid, resistant to acid attacks and hydrolysis, and transparent in nature.

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These properties of the product make it suitable for distinct applications such as aerospace, automotive, filtration membranes and medical.

Superior flame retardant property of the polymer makes it desirable to be used in electrical and electronics industry. Soaring demand of electronics and electrical gadgets in industrial and domestic market is anticipated to complement the market in the forecast period.

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Electrical & electronics industry is expected to boost sulfone polymers market between 2017 and 2024. Usage of the product is escalating in electrical & electronics industry due to its properties of flame retardants. This industry had witnessed a healthy growth in past five years and is expected to depict a similar scenario in coming years that complements growth of the market.

North America is forecast to be a major shareholder in terms of consumption between 2017 and 2024. U.S. is a considerable producer of sulfone polymer in the region.

Demand of the product originates principally from food packaging industry and aviation sector. North America is anticipated to remain a dominant region in the global sulfone polymers market in the forecast timeframe.

Major companies in sulfone polymers market are Solvay Corporation, Sumitomo Corporation, PolyOne Corporation, BASF SE, Solvay, and Jiangmen Youju New Materials Co., Ltd. Amongst these Sumitomo, BASF and Solvay are the major producers of Japan, Europe and U.S. respectively.

Industry consolidation trend is observed in the market as the major manufacturers are involved in mergers and acquisitions with mid-size and small companies to expand their footprint in the market.

### **Source Report:**

<https://www.gminsights.com/industry-analysis/sulfone-polymers-market>

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