

Styrenic block copolymer market size is forecast to reach USD 10.01 billion by 2023: Global Market Insights, Inc.

Global (SBC) Styrenic Block Copolymer Market size was 1.96 million tons in 2015 as per the latest research report by Global Market Insights, Inc. Increasing medical and healthcare industry expansion owing to rise in consumer per capita income along with growing health consciousness are expected driving factors to stimulate styrenic block copolymer market growth.

Styrenic block copolymer (SBC) market size is forecast to reach USD 10.01 billion valuation by 2023. Growing concerns pertaining to baby health coupled with increase in consumer affordability should positively influence industry growth.

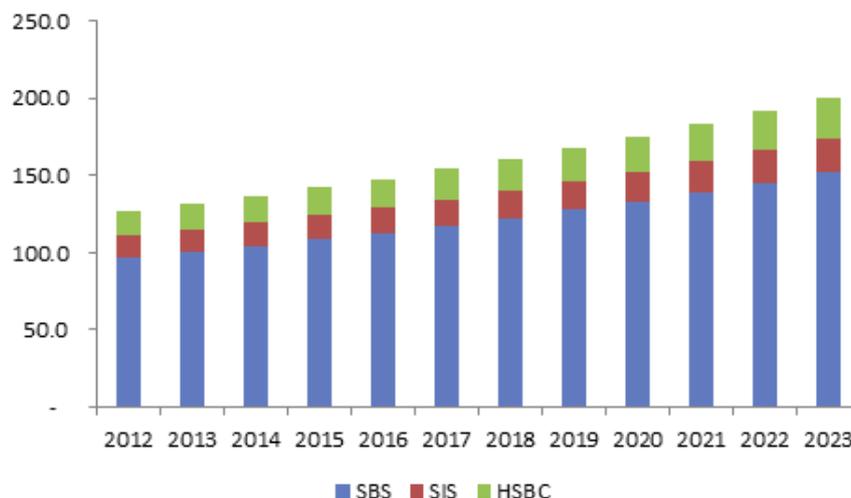
Styrene butadiene styrene (SBS) market was a key product segment, valued at USD 4.5 billion in 2015. Improving baby diapers fit and comfort owing to elastomeric materials are key properties to encourage styrenic block copolymers market growth. Latin America and Asia Pacific are the major consumers owing to growing infancy birth rate.

[Request Sample](#)

[Request for Customization](#)

Footwear applications are forecast to grow at more than 4% CAGR up to 2023. Global footwear industry expansion owing to rise in living standard accompanied by growing consumer demand for more reliable and comfort footwear are potential factors to enhance styrenic block market growth. Styrenic block copolymers are used to make shoe sole; high resilience is among the key quality to encourage its use in footwear applications.

Germany styrenic block copolymer market size, by product, 2012-2023 (KT)



To browse this report please click on the link below:

<https://www.gminsights.com/industry-analysis/styrenic-block-copolymer-sbc-market>

Shift in industry focus to reduce dependency on polyvinyl chloride mainly in medical applications to avoid health hazards are potential factors to fuel styrenic block copolymer market growth. Medical tubing, syringes, and medical bags are the major products which uses SBC.

Supportive regulatory compliance from U.S. Pharmacopoeia and FDA to reduce PVC dependency and approval to use SBC are favorable factors to encourage industry growth. Political unrest in Middle East may affect pricing of crude oil & natural gas and in turn affect styrenic block copolymer market price trend.

Key insights from the report include:

- Global styrenic block copolymer (SBC) market size is forecast to reach 2.84 million tons by 2023, growing at 4.8% CAGR. Rising preference for sustainable product and need to reduce dependency on PVA materials are key factors influencing industry growth.
- Paving & roofing was the major revenue generating application and was valued at USD 1.98 billion in 2015. Increasing construction industry spending owing to rising trend for interior designing in homes and commercial spaces has majorly influenced application demand.
- APAC, led by China & India styrenic block copolymer market size, dominated the regional industry demand and should register close to USD 4.34 billion by 2023., rapid growth in manufacturing industry owing to availability of skilled labor in China were the potential factors influenced regional demand.
- China SBS market size may register over USD 1.9 billion by 2023 and with expected gains at 5.9% CAGR.
- North America, predominant by U.S., is projected to witness 4.5% CAGR up to 2023. Supportive government regulations to use SBC are expected factors to fuel regional demand. U.S. automotive applications may register over 40 kilo tons by 2023 with expected gains at 4.8% CAGR.
- Europe, led by Germany, France, Italy and UK, may observe below average industry gains at 4.3%. Germany paving & roofing applications may be worth at over USD 245 million by 2023.

- Positive construction outlook in Saudi Arabia & UAE may drive paving & roofing application scope in MEA and register over 85 kilo tons by 2023 with expected gains at 5.0% CAGR.
- Styrenic block copolymer market share is moderately consolidated with Dynasol LCY Chemical, Kraton, and Sinopec being the major industry players.
- Other notable companies include BASF, Chi Mei Corp, Versalis, Zeon Corporation, Styrolution, Denki TSRC, Momentive Specialty Chemicals, Kumho Petrochemicals, Chevron Phillips, LG Chemicals, En Chuan, Asahi Kasei, JX Nippon Oil & Energy, and JSR Corporation.

Request Sample pages from this report:

<https://www.gminsights.com/request-sample/detail/483>

About Global Market Insights

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

Contact Us:

Jack Davis

Corporate Sales, USA

Global Market Insights, Inc.

Phone: 1 302-846-7766

Toll Free 1 888-689-0688

Email: sales@gminsights.com

Website: <https://www.gminsights.com/>

Blog: <https://gminsights.wordpress.com/>