

## Polypropylene Foams Market forecast & competitive market share, 2017 - 2024: Global Market Insights, Inc.

Polypropylene Foams Market size by the end of the estimated timeframe is anticipated to gain substantially, with a moderate CAGR. The demand for polypropylene foams is increasing rapidly worldwide because of its better performance compared to the other foams in the market. It is a thermoplastic polymer which has high molecular weight and is synthetic

The high price of polypropylene foams and its low awareness in the market are the major restraining factors that can hamper its future market growth. Also, fluctuation in the prices of raw materials and the rising environmental awareness issues might end up hampering the demand for polypropylene soon.

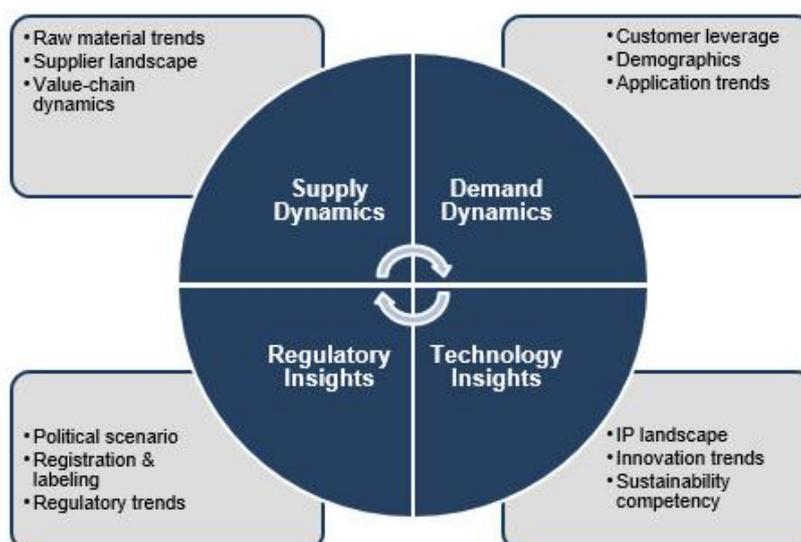
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The basic raw materials used in the manufacture of propylene which is a monomer of polypropylene are ethylene and naphtha. Therefore, the prices of natural gas and crude oil have a direct impact on the price of polypropylene. Shift on the road to developing bio-based polypropylene is estimated to open new paths for this market

### Market research reports: Key analytical components



The polypropylene foam has a rising demand in the emerging markets and is expected to drive the market in the next few years as it is sustainable and eco-friendly. Its ideal performance, durability and light weight is helping it gain popularity in the market and also an advantage over the other foams. Furthermore, it is also recyclable and reusable.

For the polypropylene foams market, in the coming years, packaging is anticipated to be an extremely attractive segment. Moreover, polypropylene foams consumption in the automobile sector is projected to rise due to the increasing demand of vehicles of lighter weight which will not only increase the fuel efficiency, but also reduce the carbon emission and costs to an increased extent. The main industry participants that make investments for persistent technological improvements are further projected to enhance the polypropylene foams market globally.

The polypropylene foams market contains two different segmentations viz. (EPP, XPP). The major driver of the future polypropylene foams market is the Expanded Polypropylene foams (EPP). These EPPs have good chemical resistance and good low temperature performance. These types of foams are available in various types such as – porous PP, high density and low density. The demand for these EPP foams are majorly supported by developments in the consumer products industries, HVAC, packaging and automobile.

The prominent players competing in polypropylene foams market are The Woodbridge Group, Hanwha Corporation, Synbra Holding bv, SSW PearlFoam GmbH, Sonoco Products Company, Sekisui Alveo AG, Pregis Corporation, Mitsui Chemicals, Inc., K. K. Nag Ltd., Kaneka Corporation, JSP, Furukawa Electric Co., Ltd., DS Smith Plc, Borealis AG and BASF SE to name some.

Rudd Macnamara Ltd., Maverick, Castle Island Press, South East, Relm West, and High Tech Packaging Corporation are the other key manufacturers.

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