

## Global Tire Chemicals Market Share, Competitive Market Share & Forecast, 2016 – 2024: Global Market Insights, Inc.

[Tire Chemicals Market](#) size is likely to surpass 40 million tons by 2024. High growth in the global automobiles industry will fuel the tire chemicals market in coming years. The key factor for the growth of tire chemicals market is the improving economic condition of people in many countries leading to a high growth in passenger car and heavy and medium weight vehicles.

Global passenger car sales were more than 33 million units and commercial vehicles sales was about 12 million units in 2016 and this is expected to rise in the coming years. This growth coupled with expanding vehicle fleet size, increase in vehicle sales, demand for highly durable tires and high demand in the replacement section will be the growth drivers for the tire chemicals market during the forecast period.

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Based on chemicals, tire chemicals market is segmented as – natural rubber, synthetic rubber, accelerators, carbon black, fillers, plasticizers, stearic acid, anti-oxidants, Sulphur, synthetic textiles, zinc oxide. Based on types of tires, tire chemicals market can be segmented into – two wheelers, passenger cars, light commercial vehicles, medium and heavy commercial vehicles and OTR vehicles.

Tire chemicals market went through a decline in the last few years due to oversupply of the two most significant raw materials – natural and synthetic rubber in many Asian countries. This oversupply led to a global demand deficit causing natural and synthetic rubber prices to decline. But subsequent government interventions in these countries affected the market positively and the tire chemicals market is likely to grow at a steady rate during the forecast years.

To browse this report titled, ***“Tire Chemicals Market Size by Product, By Application, Industry Analysis Report, Regional Outlook, Application Potential, Price Trend, Competitive Market Share & Forecast, 2016 – 2024”*** please click on the link below:

<https://www.gminsights.com/industry-analysis/tire-chemicals-market>

Tire chemicals market is segmented into five regions viz. north America, Europe, Asia Pacific, Middle east and Africa and Latin America. The largest share is in the Asia Pacific region because this region has a considerable number of tire manufacturing and automobile industries.

There are many companies in the tire chemicals market like BASF SE, Eastman Chemicals, Cabot Corporation, Evonik Industries AG, Jiangxi Black Cat Carbon Black Inc., Birla Carbon, ExxonMobil Corporation, Emery Oleochemicals Group, Phillips Carbon Black Limited, Saudi Arabia Basic Industries Corporation, Oriental Carbon & Chemicals, LANXESS AG, Orion Engineered Carbon, Sinopec Corporation, Sinochem International, Shikoku Chemicals, U.S. Zinc Corporation, Zochem Inc., Sumitomo Chemicals, Von Buntit, Sri Trang Agro-industry.

## About Global Market Insights

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