

Sodium Borohydride Market Trends, Competitive Market Share & Forecast, 2016 – 2024: Global Market Insights, Inc.

[Sodium Borohydride Market](#) size is estimated to grow at a moderate rate from 2016 to 2024 owing to the growth in wood pulp, textile, and pharmaceuticals industries.

Extensive usage as a bleaching agent in wood pulp and textiles industry will be a major driver for the global sodium borohydride market in the coming years. Pulp and paper industry is likely to grow on the account of increasing demand from the packaging industry.

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Sodium borohydride is also used as a hydrogen storage agent due to high hydrogen density, low cost, and relative air stability. With the current global trend to use alternative and clean energy rising, use of hydrogen as a clean fuel is being considered by many countries. Although this trend will lead to increased product use, but commercial and large-scale use of hydrogen as fuel is still far away due to technological limitations

Sodium borohydride market will witness growth on the account of its application to produce sodium dithionite, a reducing agent used in wood pulp and bleaching industries. Sodium dithionite is also used to produce alcohols by reducing aldehydes and ketones which are used to manufacture various antibiotics.

The product is also used in the synthesis of gold nanoparticles, which are used in various fields such as electron microscopy, chemotherapy, radiotherapy, medical research etc. Gold nanoparticles industry is expected to grow by over 25% CAGR in the forecast period which will drive the sodium borohydride market.

To browse this report titled, ***“Sodium Borohydride Market Size by Product, By Application, Industry Analysis Report, Regional Outlook, Application Potential, Price Trend, Competitive Market Share & Forecast, 2016 – 2024”*** please click on the link below:

<https://www.gminsights.com/industry-analysis/sodium-borohydride-market>

Pulp and paper, pharmaceuticals, textiles, electronics, fine chemicals, and agrochemicals industries are the main end users. Pulp and paper industry and pharmaceuticals occupy the major chunk of its user base and will positively influence the sodium borohydride market.

Major companies operating in the sodium borohydride market are The Dow Chemical Company, Vertellus Specialities, Kemira, and Montgomery Chemicals. Market participants also include Shandong Guobang Pharmaceutical Industry, Nantong Hongzhi Chemicals, Zhangjiagang Jinyuan Biochemical, Jiangsu Huachang Chemical, Qingdao KYX, Anhui Jin'ao Chemical, Shanghai Shenyu Pharmaceutical & Chemical, Guangxi Guilin Pharmaceutical and others.

About Global Market Insights

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