

## Global Plasticizer Market Share, Competitive Market Share & Forecast, 2016 – 2024: Global Market Insights, Inc.

**Global Plasticizer Market** size is estimated to grow at a steady rate from 2016 to 2024. Rising demand for PVC products, robust growth in automotive sector, urbanization and infrastructural growth and high demand for consumer products will be the major drivers for the plasticizer market in the future.

Plasticizers are additives that increase a materials viscosity and plasticity and are usually combined with polyvinyl chloride (PVC) or other polymers to impart unique properties. Growing demand for PVC products and expanding automotive industry will boost the market in the coming years. PVC is the third most widely produced polymer in the world and global PVC market was valued at around USD 5 Billion in 2016 and will grow at a moderate rate till 2024.

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By product, global plasticizer market is segmented into the following categories – phthalates, aliphatics, terephthalates, trimellitates, polymeric, epoxy, phosphates and others. Phthalates accounted for major share of the market in 2015. Market share of terephthalates, epoxy and aliphatics is expected to rise at a moderate rate due to its use as a replacement to phthalates in many countries.

By application, global plasticizer market is segmented into six categories viz. floors & walls, coverings for films and sheets, wires & cables, consumer goods, coated fabrics and others. The products application in floors and walls has a substantial share in its global consumption in 2016 due to its use as a concrete additive. The product is also used extensively for coverings owing to its properties such as viscosity reducers, low volatile organic compounds and fast fusers. Plasticizers will be mostly used for these two categories of applications in the forecast period due to increasing preference of customers for new designs in coverings and floor walls in their buildings.

To browse this report titled, ***“Global Plasticizer Market Size by Product, By Application, Industry Analysis Report, Regional Outlook, Application Potential, Price Trend, Competitive Market Share & Forecast, 2016 – 2024”*** please click on the link below:

<https://www.gminsights.com/industry-analysis/plasticizer-market>

By region, global plasticizer market is divided into five segments viz. North America, Europe, Asia Pacific, Middle East and Africa and Latin America. Asia Pacific has been the leading market for plasticizers, both in terms of production and consumption, due to improved economic condition and increasing infrastructural development and is expected to retain this position owing to the presence of many end user industries in this region. It is followed by North America and Europe where the market is expected to grow at a slow pace in the forecast period because both the markets are well established and mature having only a limited potential for growth. Middle East and Africa and Latin America will witness steady growth during this period.

The key players in the global plasticizer market are – BASF, Dow chemicals, ExxonMobil, Evonik Industries, Arkema, Eastman Chemicals, Clariant International, Adeka, UPC Group, Blue sail Chemical Group and Aekyung Petrochemical.

## About Global Market Insights

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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