

Toluene Industry Analysis Research And Trends Report For 2017-2024: Global Market Insights, Inc.

[Toluene market](#) is highly dependent on benzene and xylene market as it is being used in their synthesis process, rising demand of benzene and xylene and its derivatives like Polyethylene Terephthalate (PET), cumene and Polystyrene (PS) will boost toluene market growth both in terms of revenue and volume.

Rising demand for industrial feedstock and solvents will further boost the market for the product. Formula one cars use toluene as an anti-knock fuel since it does not burn at low temperatures and provide high octane rating. Other application segments include, manufacturing of explosives, dyes and cosmetic nail products.

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Toluene Market size demand is mainly driven by growth in applications across industries petrochemical, building & construction, oil & gas, paints, resins, printing, leather, pharmaceuticals and rubber industry.

The differentiating factor of Toluene Market report by Global Market Insights, Inc. when compared with other, similar syndicated research studies includes a 360-degree synopsis of trends for a period of more than 10 years including historic information as well as future outlook. Business focussed multiple trends for Toluene Market are discussed along with regional trends to offer an overall view of the market.

The ‘industry insights’ chapter of this research provides the most comprehensive analysis of Toluene Market covering segmentation, size, forecasts, ecosystem analysis and more. Industry impact forces (regional and global) that cover growth drivers and challenges, growth potential analysis, a strategy dashboard for competitive landscape of Toluene Market support this sector specific data and information points.

To browse this report titled, **“Global Toluene Market Size by Product, By Application, Industry Analysis Report, Regional Outlook, Application Potential, Price Trend, Competitive Market Share & Forecast, 2017 – 2024”** please click on the link below:

<https://www.gminsights.com/industry-analysis/toluene-market>

In April 2015, Vencorex has increased the price of its TDI products in Middle-east, Africa and Europe owing to increasing cost of toluene. The company is the major manufacturer of isocyanates, particularly hexamethylene diisocyanate (HDI), TDI and its derivatives.

Companies have adopted several strategies to capture the emerging toluene market which include expansion, investments, merger and acquisitions. In April 2015, Mitsui Chemicals signed a 50:50 joint venture agreement with South Korea's SKC to manufacture toluol diisocyanate and to consolidate the market of polyurethane. The joint venture will help the company to meet the rising demand, increase its product offerings and expand in new geographies. The company provides chemical products and materials which are used in electronic, automobile, food, housing, healthcare, energy and general commodity segments.

About Global Market Insights

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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