

Silyl Acrylate Polymer Market: Competitor analysis, Strategic Outlook 2016 – 2024: Global Market Insights, Inc.,

Global [Silyl Acrylate Polymer Market](#) size is anticipated to witness moderate growth, registering a CAGR of close to 3.5% in the forecast period 2016-2024.

Silyl Acrylate Polymer (SAP) is an anti-fouling paint which is used for coating marine vessels for prevention of growth of marine organisms on the structure's surface and ensure its long life. Marine vessels remain submerged in water for very long durations which leads to the growth of marine organisms like tubeworms, algae, mussels and other such organisms. There are two types of fouling, plant fouling and animal fouling, both of which have potential to damage the structures surface and degrade it. This growth of organisms on marine vessels like submarines, ships increases fuel consumption and friction and decreases speed by sticking to the structure's surface and accelerating corrosion and biodegradation of surface.

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The companies in silyl acrylate polymer market are implementing aggressive marketing strategies and mergers & acquisitions techniques to gain bigger silyl acrylate polymer market share. Mergers, acquisitions and joint ventures between big corporations will only have positive impact on the silyl acrylate polymer market. Nowadays the demand for cruise liners is also increasing because more and more people are opting it as a holiday destination, thus companies are focusing further on this commercial segment, which is also anticipated to show immense growth prospect in future, thereby accelerating the silyl acrylate polymer market growth.

The shipping industry suffers from various emission control regulations revised regularly in marine environment protection meetings held in International Maritime Organization (IMO). These regulations such as introduction of Sulphur Emission Control Areas (SECA) and Nitrogen Emission Control Areas (NECA) tend to affect the paints industry because emission levels about hazardous gases are decided and forced to be strictly followed.

To browse this report titled, ***“Global Silyl Acrylate Polymer Market Size by Product, By Application, Industry Analysis Report, Regional Outlook, Application Potential, Price Trend, Competitive Market Share & Forecast, 2017 – 2024”*** please click on the link below:

<https://www.gminsights.com/industry-analysis/silyl-acrylate-polymer-market>

Latin America and Asia-Pacific had dominant share in silyl acrylate polymer market in 2015. Many of the companies in this industry are shifting their production facilities to emerging economies in Latin America and Asia Pacific because of easy availability of cheap labor, land and favorable and flexible government policies and subsidies in these regions. Moreover, companies are concentrating on geographical expansion by exporting products in emerging economies of Africa and Middle East which is going to boost the silyl acrylate polymer market in the coming years.

The major players functioning in silyl acrylate polymer market are BASF, AkzoNoble, Kansai Paint Marine Company Ltd, HEMEPL, GeoChem solution Inc., Arkema, Yuki Gosei Kogyo Ltd and International Paints.

About Global Market Insights

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