

Tall Oil Fatty Acid Market – Global Industry Analysis Report, Share, Size, Growth, Price Trends and Forecast, 2017 – 2024

Tall Oil Fatty Acid Market size will exceed USD 1 billion by 2024; according to a new research report by Global Market Insights, Inc.

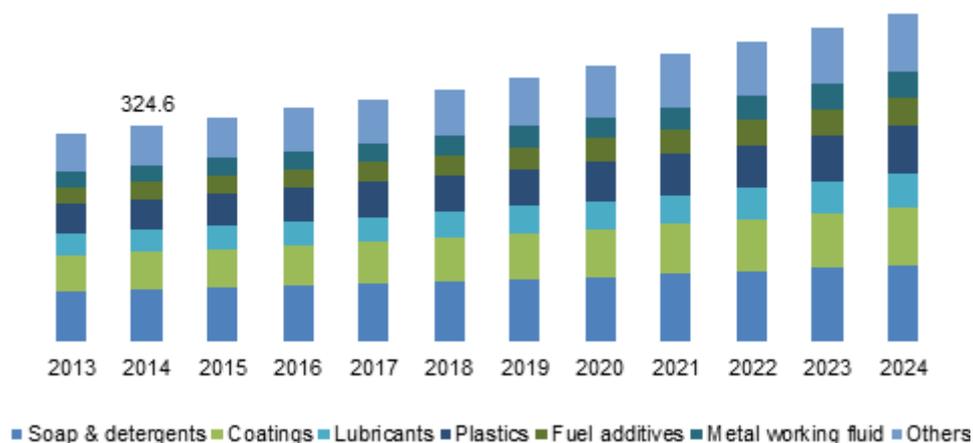
Global cleaning products market will likely grow beyond USD 100 billion by the end of 2024 with a CAGR over 5% in the forecast span. Increasing numbers of healthcare facilities in the emerging countries and strict government mandates pertaining to cleanliness of the medical institutions will further boost the tall oil fatty acid market growth.

Increasing demand for naturally derived fatty acid based biofuel may create new market avenues for overall tall oil fatty acid market in coming years. Several developed nations promote the usage of bio-based fuels in order to mitigate greenhouse emissions as well as to conserve the fossil fuel reserves. Acceptance of biofuel in all countries may take a few decades owing to varying economic conditions.

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U.S. Tall Oil Fatty Acid Market size, by end-user, 2013 - 2024 (USD Million)



Substitute products in the topical countries may create a negative impact on the global tall oil fatty acid market as the product is principally derived from coniferous trees. Palm kernel, palm, and coconut oil based products are commonly used oleochemicals used in soap manufacturing in these countries.

Browse key industry insights spread across 145 pages with 207 market data tables & 14 figures & charts from the report, **“Tall Oil Fatty Acid Market Size By Product (Oleic Acid, Linoleic Acid), By Application (Dimer Acids, Alkyd Resins, Fatty Acid Esters), By End-user (Soap & Detergents, Coatings, Lubricants, Plastics, Fuel Additives, Metal Working Fluid), Industry Analysis Report, Regional Outlook (U.S., Canada, Germany, UK, France, Spain, Italy, China, India, Japan, Australia, Indonesia, Malaysia, Brazil, Mexico, South Africa, GCC), Application Growth Potential, Price Trends, Competitive Market Share & Forecast, 2017 – 2024”** in detail along with the table of contents: <https://www.gminsights.com/industry-analysis/tall-oil-fatty-acid-market>

Tall oil fatty acid market segmentation on the basis of products is done into oleic acids, linoleic acids, and other carboxylic acids such as palmitic acids, stearic acids, etc. Oleic acids will hold sway in the coming years owing to extensive usage in manufacturing soaps as well as in fuel additives and corrosion inhibitors in oil rigs.

Linoleic acid will also account for a significant share of the global tall oil fatty acid market in 2024 owing to its wide application range in paints & coatings, and adhesive & sealant manufacturing. This segment will witness a healthy growth with a CAGR close to 4.5% in the forecast span.

Product usage in manufacturing intermediate chemicals including fatty acid esters, dimer acids, alkyd resins, and others including monomer and trimer acids, ethoxylates, and amines characterizes the tall oil fatty acid market application segment.

Fatty acid esters will record over a quarter of the overall tall oil fatty acid market in 2024, exhibiting growth at CAGR more than 4% in the given forecast spell. It finds a wide range of application in manufacturing personal care products and developments in the commercialization and acceptance of biodiesel will further enhance the segment.

Rising product significance in oilfields makes lubricants, fuel additives, and metal working fluids highly developing end-use sectors with CAGR close to 5% in the forecast span. Plastics and coatings end-use segments together will record above USD 350 million for the global tall oil fatty acid market in 2024.

Europe tall oil fatty acid market will account for above a third of the global share by 2024 owing to the absence of other natural fatty acid products. The region will also exhibit a significant growth owing to prevalence of several paper and pulp mills, which provide crude tall oil as by-products of kraft pulping process.

Tall oil fatty acid market is highly consolidated with the top five companies, Lintech International, Arizona Chemical Company, Georgia Pacific, Harima Chemicals, and Forchem, accounting to more than 75% of the overall share.

Press Release @ <https://www.gminsights.com/pressrelease/tall-oil-fatty-acid-market>

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Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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