

Global Paraformaldehyde Market – Industry Analysis Report, Share, Size, Growth, Price Trends and Forecast, 2016 – 2024

Paraformaldehyde Market size is set to cross USD 800 million by 2024 according to a new research report by Global Market Insights, Inc.

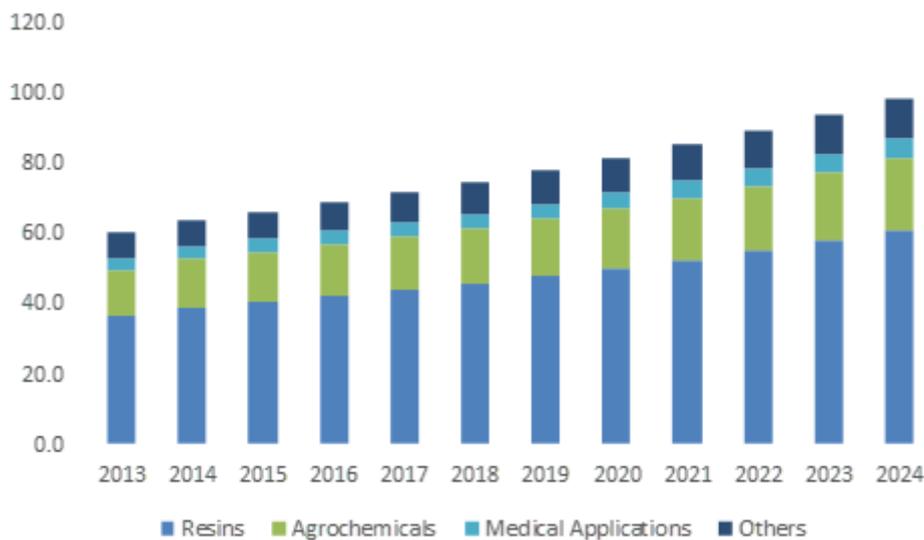
Paraformaldehyde market will grow at a moderate rate due to increasing consumption in thermosetting composites. These composites are widely used in marine, electronics, aerospace, automotive and construction industries. Paraformaldehyde in marine industry will grow owing to increased demand for sail boats, power boats, cruise ships and speed boats. Marine composites market is forecast to register reasonably high growth between 2017 and 2024.

Increasing usage of the product as a fumigant, fungicide, and fixative will boost product growth. Fumigant and fungicide consumption is substantially increasing in agriculture sector due to the need for better yield and quality of crops. Growing popularity of product-based fixatives in homecare, haircare and cosmetics are uplifting its demand. Paraformaldehyde is used in various fields such as cleaning products, fluorescent lights, organic chemical synthesis, personal care products, and consumer goods, this offers a healthy growth for its market.

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U.S. Paraformaldehyde Market Size, By Application, 2013-2024 (USD Million)



Paraformaldehyde is commonly used in the pharmaceutical industry as a general and specialty disinfectant. The global pharmaceutical industry size is growing annually at over 4% and is likely to cross USD 1.5 trillion by 2024. Product application base in this

industry is likely to grow with growing number of healthcare programs and hospitals across all regions.

[Paraformaldehyde](#) must comply with the regulations of “Occupational Safety and Health Administration (OSHA)” to minimize its harmful effects on the human health. Prolonged exposure to it leads to nasal or ocular irritation. These factors will inhibit the growth of its market. Overcoming these challenges is one of the long-term objectives of research and development in the market. Many key companies have invested heavily into research programs to boost paraformaldehyde product quality and potential applications.

Paraformaldehyde market research report includes an in-depth coverage of the industry with estimates & forecast in terms of volume in kilotons & revenue in USD million from 2016 to 2024, for the following segments:

Paraformaldehyde Market By Product

- Fumigant
- Fungicide
- Disinfectant
- Fixative
- Others

Paraformaldehyde Market By Application

- Resins
- Agrochemical
- Medical applications
- Others

About Global Market Insights

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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