

Antimicrobial Coatings Market – Global Industry Analysis Report, Share, Size, Growth, Price Trends and Forecast, 2016 – 2024

Antimicrobial Coatings Market size is poised to cross USD 7 billion by 2024; according to a new research report by Global Market Insights, Inc.

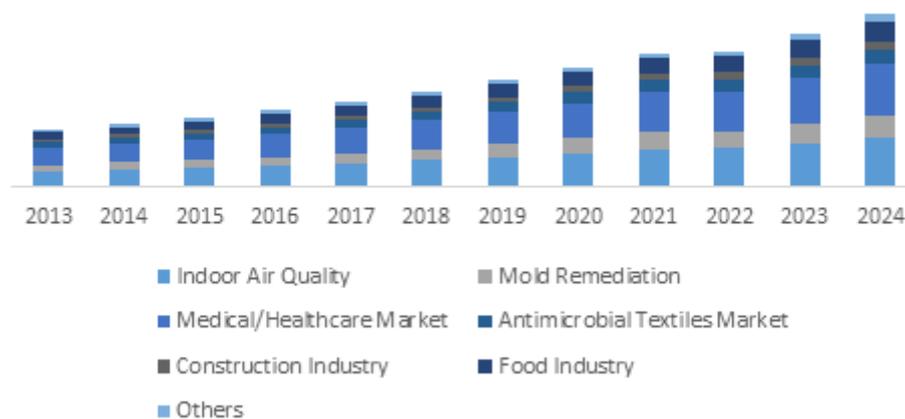
Rising concern about prevention of contamination risk in medical equipment should fuel the antimicrobial coatings market growth. Increasing rate of infections through medical instruments in hospitals has led to pretreat these medical devices. Currently, more than 90% of the hospital instruments are treated prior to use to prevent hospital acquired infections (HAI). Growth in medical expenditure coupled with advancement in health improving devices should boost the antimicrobial coatings market demand.

U.S. antimicrobial coatings market size was estimated to be worth more than USD 640 million in 2015. Key benefits achieved through applications of antimicrobial coatings include control in growth of microorganisms like parasites, bacteria, and viruses which further leads to minimization of contamination.

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Europe Antimicrobial Coatings Market Revenue, by Application, 2013 - 2024



Antimicrobial powder coatings are manufactured using ingredients like bronze, silver, titanium dioxide and copper. Most widely used ingredient is silver, being costlier than other ingredients, may impact the pricing trends and profit margins of manufacturers. Antimicrobial powder coatings market share accounted for over 42% of total market in 2015. It finds wide range of applications in sterilization equipment used in hospitals, shopping cart in retail outlets, escalators and elevators, kitchen ware, food processing equipment, refrigerators, steel storage cabinets, kitchen sinks and steel shelving. Widening consumption should drive the antimicrobial powder coatings market.

Even though there is increase in growth rate, continual growth is dependent on development of ecofriendly products and price trend. Key market players in paint industries are focused on expansion of current product portfolio with implementation of low VOC content products.

Report Content

Chapter 1 Methodology & Scope

Chapter 2 Executive Summary

Chapter 3 Antimicrobial Coatings Industry Insights

Chapter 4 Antimicrobial Coatings Product Insights

Chapter 5 Antimicrobial Coatings Application Insights

Antimicrobial Coatings Industry Background

Antimicrobial is an agent that kills microorganisms and hinders its growth, which is used as coating on medical devices for sterilization to get prevention from hospital acquired infections(HAI). It can be used in two ways self-cleaning coating and additives. Instead of doping a surface directly, additives can be used containing agents which impart antimicrobial activity.

About Global Market Insights

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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