

Allantoin Market – Global Industry Analysis Report, Share, Size, Growth, Price Trends and Forecast, 2016 – 2023

The global [Allantoin Market](#) size for pharmaceutical is likely to observe highest gains at 6% CAGR over the projected timeframe.

Allantoin Market size is set to exceed USD 670 million by 2023; according to a new research report by Global Market Insights, Inc.

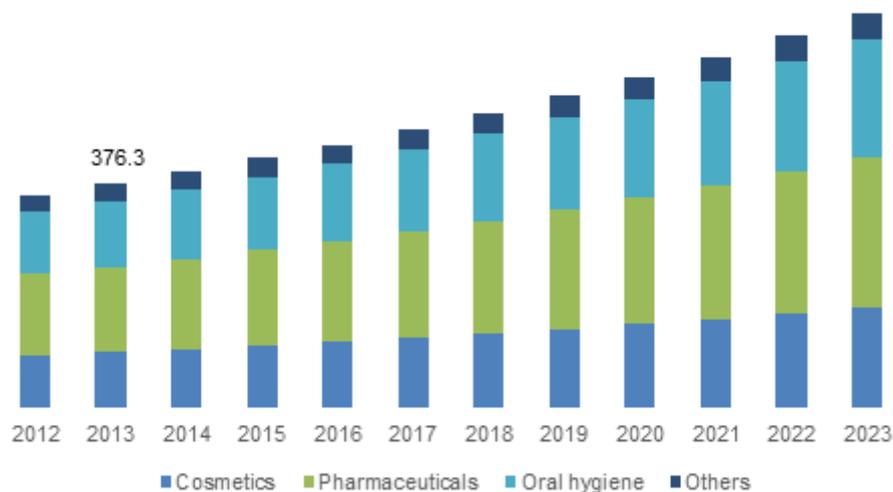
Increasing product usage in the cosmetic sector was the prime factor propelling the overall allantoin market size over the estimated period. The product is widely as a vital ingredient in the cosmetic products such as creams & lotions, shampoos and shaving lotions owing to its moisturizing and cell proliferation characteristics.

In 2015, the global cosmetic business was valued at over USD 200 billion and is estimated to observe growth more than 3% by 2023. Enhancing consumer spending and lifestyle dynamics shall boost the cosmetic sector substantially owing to boost the global allantoin market share by 2023. In addition, drifting consumer attention towards high quality personal care products such as anti-ageing lotions & creams will drive growth.

[Request Sample](#)

[Request for Customization](#)

U.S Allantoin Market share, by application, 2012-2023 (USD Million)



In 2015, the overall pharmaceutical industry was valued more than USD 1 trillion and shall witness growth more than 4% over the estimated period. Increasing drug and medicine developments globally on account of emerging fatal diseases such as Ebola and H1N1, shall boost the overall pharmaceutical business, which is likely to complement the global allantoin market size by 2023. The product is broadly used as an elementary constituent in skin treatment creams & lotions, which are used in skin diseases including eczema, psoriasis, keratosis and xerosis. It is also preferred in the oral hygiene applications owing to its superior cell proliferation properties.

The global allantoin market size is negatively influenced by ban executed on comfrey extracts, as the product is extracted from comfrey plants. The U.S., Europe and Australia has strict regulatory bans on these products, which may hamper the overall industry growth over the estimated timeframe. In 2001, the U.S. FDA for imposed strict ban on these products for internal use. Additionally, limited consumer awareness about the product in the Middle East & Africa and Latin America shall obstruct industry growth. However, booming product demand across cosmetic formulations due to its value-added properties will open up industry growth prospects.

*Browse key industry insights spread across 66 pages with 48 market data tables & 13 figures & charts from the report, “**Allantoin Market Size By Application (Cosmetics, Pharmaceuticals, Oral hygiene), Industry Analysis Report, Regional Outlook (U.S., Germany, China, Brazil), Growth Potential, Price Trends, Competitive Market Share & Forecast, 2016 – 2023**” in detail along with the table of contents:*

<https://www.gminsights.com/industry-analysis/allantoin-market-report>

Growth drivers

- 1 Growth of cosmetics market
- 2 Growth in pharmaceutical sector

Industry pitfalls & challenges

- 1 Regional raw material issues
- 2 Lack of consumer awareness

About Global Market Insights

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data

specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

Contact Us:

Arun Hegde

Corporate Sales, USA

Global Market Insights, Inc.

Phone: 1-302-846-7766

Toll Free: 1-888-689-0688

Email: sales@gminsights.com

Web: <https://www.gminsights.com>

Blog: <https://gminsights.wordpress.com>

Connect with us: [Facebook](#) | [Google+](#) | [LinkedIn](#) | [Twitter](#)