

Worldwide Specialty Fuel Additives Market forecasts on regional growth, industry players and more

The market size of [specialty fuel additives market](#) is anticipated to cross USD 10.4 billion till 2023, with a CAGR of 6.8% between the years 2016 to 2023 as per the study done by Global Market Insights. These additives are chemical formulations which enhance the preferred properties of the fuel.

Emphasis on bio fuel will work as a driving force for the growth of this market. Worldwide consumption of ethanol was 297.91 million gallons in the year 2007, and touched 513.04 million gallons in the year 2011. Likewise, annual consumption of biodiesel was 63.77 million gallons in the year 2007 and reached 151.18 million gallons by 2011.

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Europe Specialty Fuel Additives Market size, by application, 2012-2023 (USD Million)



Emergence of standards for controlling emissions especially in countries like U.S., China, and EU, will propel specialty fuel additives trend which is projected to touch 2,482 kilo tons till 2023.

Possibility of getting a good upsurge in this market is high as the world is looking for substitute of LPG and CNG and these additives can act as best replacements. Size of deposit control additives market is anticipated to touch 3,829 kilo tones till 2023 with a CAGR of 6.4%. These controllers are employed in various types of fuels and are used to restrict formation of deposit on injectors. Cetane improvers (CI) are

mixed with fuels for improving their Cetane number, thereby accelerating performance. It is projected that the market of Cetane will cross 975 million till 2023.

Press release @ <https://www.gminsights.com/pressrelease/specialty-fuel-additives-market-size>

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Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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