

## Analysis of Ionic Liquids Market applications and companies active in the industry

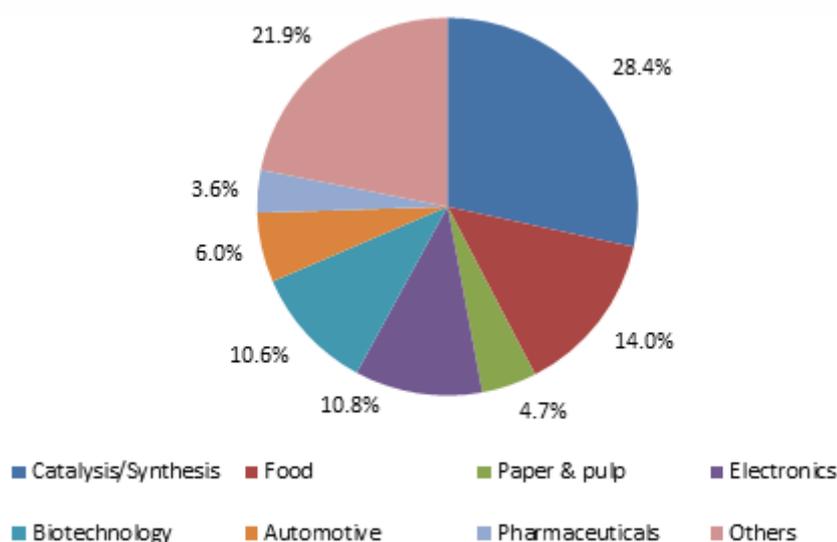
[Ionic liquids market](#) is generating a heavy momentum in the chemical industry space, owing to the growing concerns over VOCs and other toxicity emissions from organic solvents. Driven by the regulatory pressure and the growing awareness regarding environmental issues, green solvents are being extensively used for wide range applications which include paints and coatings, adhesives, pharmaceuticals, printing inks, and even in cosmetics.

Better environmental portfolio characterized by low viscosity, superior thermal stability, non-combustibility, and negligible vapor pressure gives ionic liquids industry a competitive advantage over organic solvents. Some of the liquids such as imidazolium, pyrrolidinium, ammonium, piperidinium experience high market demand owing to their tremendous production flexibility. Concurrently, favorable programs initiated worldwide by bodies such as REACH, EPA to curb environmental emissions is expected to complement the market dynamics.

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**U.S. ionic liquids market share, by application, 2014**



A report by Global Market Insights, Inc. estimated that Global ionic liquids market will exceed a revenue of USD 2 billion by 2022.

China is projected to be the major hub for ionic liquids industry in the coming five years. Records depict that China accounted for 17% of the overall ionic liquids industry share in 2014. An appreciable shift in consumer preference for green solvents over conventional organic solvents to mitigate the global environmental concerns is fueling

the regional market demand. With a strong target of reducing the pollution level within next few years, China ionic liquids market is set to attain the highest annual growth rate of 24.2% over 2016-2022. In addition, a large number of small and medium scale manufacturing units in the country is expected to augment the industry size in the years ahead.

U.S. [Ionic liquids industry](#) dominated the global landscape in 2014, with a revenue collection of over USD 200 million. It almost covered 35.9% of the total volume in the aforementioned year. Positive response toward usage of green solvents for numerous end use industries including pharmaceutical, chemical, oil and gas, food processing etc. is driving the expansion of regional ionic liquids market.

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