

Analysis of Hydrazine Hydrate Market applications and companies active in the industry

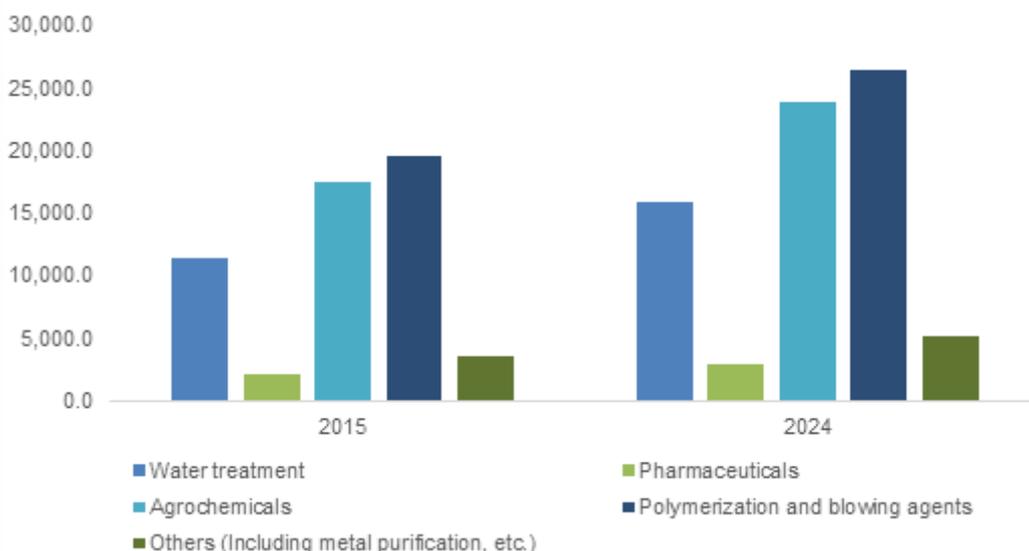
Hydrazine Hydrate Market has gained a traction over the past few years with the increasing demand for inorganic- organic hybrid polymers across a wide spectrum of application domains. The industry’s growth curve is immensely influenced by the advancement of polymer science and technology. Polymer foams’ rising demand has played a pivotal role in accelerating the industry share.

Owing to the fact that hydrazine hydrate act as a precursor in blowing agents that are used in polymer foams, the future growth prospect of the overall market is quite certain. Global polymer foam market which is slated to reach 3 million ton in terms of volume by 2024, will in turn leave a proportional impact on hydrazine hydrate market expansion over the coming years. **According to Global Market Insights, Inc., “Global hydrazine hydrate industry is projected to collect a revenue of USD 547.6 million by the end of 2024, with an estimated CAGR of 4.9% over 2016-2024.”**

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U.S Hydrazine Hydrate Market size, by end-user, 2015 & 2024 (USD ‘000)



In response to the surging global population and the increasing food demand curve, agrochemical sector is prominently driving the application landscape. The urgent need to increase the crop yield and improve food quality is in a way pushing the demand for agrochemicals.

In 2015, overall agrochemical market accounted for a revenue of USD 70 billion and is estimated to grow significantly at an annual rate of 6 % over the coming seven years,

significantly impacting the growth prospect of hydrazine hydrate market as well. These inorganic polymers are in high demand in pesticides manufacturing units, as they are extensively used in making pyrazole and its related derivatives. Agrochemical sector majorly contributed toward the global share in 2015, by accounting for almost 30% of the total market. With Asia Pacific at the growth forefront, agrochemical applications are foreseen to boost overall [hydrazine hydrate market](#) share in the years ahead.

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