

## Metal Replacement Market forecast & competitive market share, 2016 - 2024: Global Market Insights, Inc.

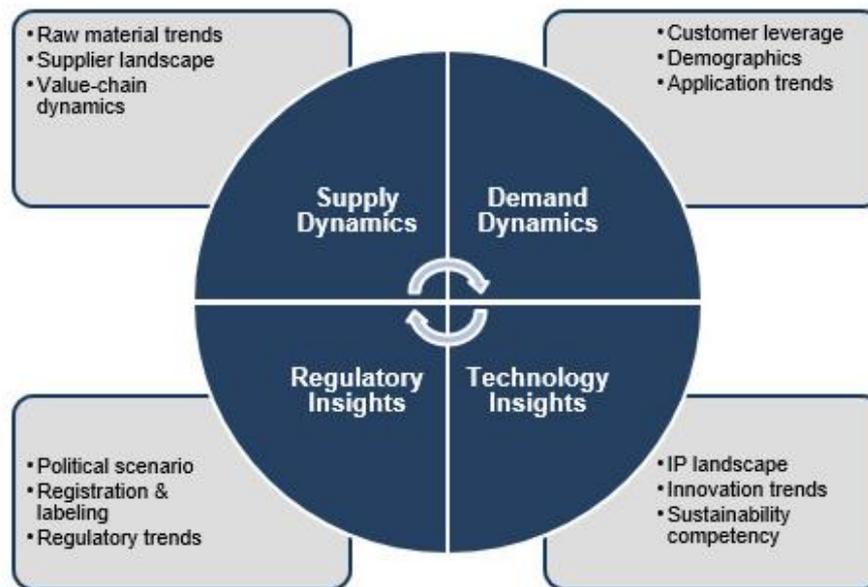
Metal Replacement Market size may witness steady gains owing to increasing application scope in construction and automotive sectors. It is used as a substitute for other materials including plastics, composites, aluminum, and thermoplastics in the manufacturing process which provides light weight, low operating cost and efficient finished products manufacturing.

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Global composites market size registered over USD 23 billion in 2015 and may surpass USD 110 billion in business by 2024.

### Market research reports: Key analytical components



Strong application scope in defense & aerospace, transportation, and wind energy owing to strength, stiffness, thermal & electrical conductivity, and corrosion resistance properties may drive industry growth.

Aerospace composites has wide structural applications owing to superior performance, high strength, and weather resistance.

Growth in commercial and defence aerospace industry mainly in Asia Pacific will metal replacement demand.

Global aerospace composites market may witness gains at over 9% due to strict environmental norms regarding fuel efficiency and use of lightweight materials in aircrafts should which should fuel industry growth

**Detailed table of contents of this research report@**  
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Glass fiber finds application in wind energy, aerospace and construction industry due to inherent strength, weather resistance, light weight and texture which is likely to favor product demand many manufacturers such as Owens Corning, U.S. collaborated with two Chinese manufacturers to increase supply of tailor made glass fiber which is another contributing factor towards metal replacement market growth.

Strong application outlook of engineering plastics in construction and automobile sector due to their durability, low densities and designing flexibility may stimulate industry growth. Polycarbonates, polyamides, acrylonitrile butadiene styrene (ABS), polyphenylene ether, polysulphone and thermoplastic polyesters are some of the prominently used engineering plastics.

Asia Pacific, driven by India, Japan and China metal replacement market may grow significantly over the forecast timeframe. Increasing investments in automobile and construction industries may favor product demand.

North America, led by the U.S metal replacement market size, may witness steady growth. Composites, automobile application may exceed USD 4 billion with gains at over 7% by 2024.

Europe, led by UK, Italy and Germany metal replacement market size, may witness significant gains. Engineering plastics accounted for over 35% share in 2015.

**Source Report:**

<https://www.gminsights.com/industry-analysis/metal-replacement-market>

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