

Linear Alkylbenzene Sulfonate Market share & forecast 2016 - 2024: Global Market Insights, Inc.

[Linear Alkylbenzene Sulfonate \(LAS\) Market](#) size is poised to exceed USD 9 billion by 2024; according to a new research report by Global Market Insights, Inc.

Increasing product demand in manufacturing household detergents will be the major factor propelling the global linear alkylbenzene sulfonate market size over the estimated timeframe. The overall household detergents business is likely to exhibit gains more than 6% CAGR from 2016 to 2024 on account of increasing consumer lifestyles and awareness towards cleanliness. The product helps in removing stains from fabrics by reducing the water's surface tension. In addition, it is widely used in various product range such as laundry powders & liquids, manual dishwashing liquids, soap bars and detergent tablets.

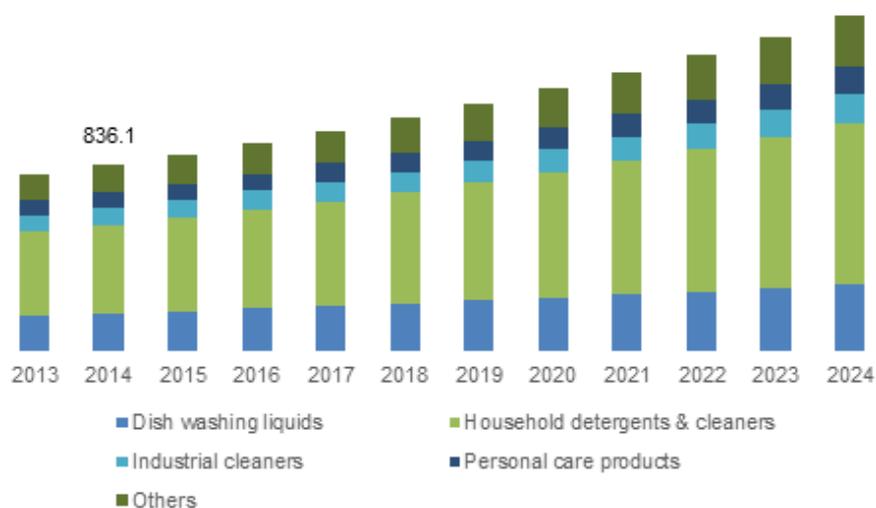
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Key companies participating in the industry includes **The Dow Chemical Company, Clariant Corporation, DuPont, BASF SE, Evonik Industries AG, Hansa Group AG, Huntsman Corporation, Henkel AG & Co., Rhodia SA, Croda International and Stepan Company.**

Rapidly growing dish washing liquid demand across the globe, particularly due to positive growth indicators in the food & beverage industry is another factor boosting the global linear alkylbenzene sulfonate market size in the recent years. As dish washing liquid is essentially required in the food & beverage sector. The global food & beverage industry was approximately USD 8 trillion in 2005 and in 2015 surpassed USD 15 trillion.

China Linear Alkylbenzene Sulfonate (LAS) Market Size, By Application, 2013 - 2024 (USD Million)



To browse this report titled, ***“Linear Alkylbenzene Sulfonate (LAS) Market Size By Application (Dish Washing Liquids, Household Detergents & Cleaners, Industrial Cleaners, Personal Care Products), Industry Analysis Report, Regional Outlook (U.S., Canada, Germany, UK, France, Spain, Italy, China, India, Japan, Australia, Indonesia, Malaysia, Brazil, Mexico, South Africa, GCC), Growth Potential, Price Trends, Competitive Market Share & Forecast, 2016 – 2024”*** please click on the link below:

<https://www.gminsights.com/industry-analysis/linear-alkylbenzene-sulfonate-LAS-market>

Key insights from the Linear Alkylbenzene Sulfonate Market report include:

Furthermore, stern legislations by the FDA in maintaining hygiene in the food & beverage processing along with opening of numerous food joints in the Asia Pacific countries will positively influence the linear alkylbenzene sulfonate market size by 2024.

LAS is produced by linear alkyl benzene (LAB). Feedstock utilized in LAB manufacturing are petrochemical derivative (kerosene, benzene). Thus, wavering petrochemical price dynamics may hamper the global linear alkylbenzene sulfonate market share in the coming years. However, major companies involved in the industry ecosystem are involved in investment towards R&D for developing biodegradable product, which may reduce dependency on petrochemical feedstock will great new linear alkylbenzene sulfonate market growth avenues over the estimated timeframe.

Household detergents & cleaners was valued at over USD 2.5 billion in 2015. Additionally, the segment will observe maximum gains by 2024. Rising consumer awareness towards health, hygiene and cleanliness has substantially stimulated the household detergents & cleaners demand in the recent years. Furthermore, surfactants are essentially required in manufacturing detergents, which shall subsequently stimulate linear alkylbenzene sulfonate market size in the coming years.

In 2015, linear alkylbenzene sulfonate market share for personal care products was close to 8% of the overall industry share. Increasing personal care products demand globally, chiefly due to enhancing consumer lifestyles dynamics along with drifting spending pattern towards personal wellbeing will drive industry growth by 2024. Superior product characterizes such as high emulsification, cleansing and foaming makes the product appropriate as an essential ingredient in the personal care products.

Asia Pacific linear alkylbenzene sulfonate market size was roughly around USD 2 billion 2015. Positive growth indicators in the regional food & beverage and personal care product business over the past few years is the major factor contributing growth in the region. North America, mainly led by the U.S. accounted for roughly around 15 of the global linear alkylbenzene sulfonate market share in 2015. Enormous customer base for cosmetics along with presence of strict legislation regarding hygiene in the regional food & beverage will boost the industry growth. Europe, primarily led by France, Germany and the UK will witness growth more than 5% over the estimated timeframe.

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Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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