

Hot Melt Adhesives Market Demographics and statistical data, 2016 - 2024: Global Market Insights, Inc.

Hot Melt Adhesives Market size is set to exceed USD 10 billion by 2024; according to a new research report by Global Market Insights, Inc.

Application potential hygiene, packaging, footwear, electronics, and automobile industries will favour HMA market size. Longer shelf life, cost effective, fast drying, reused without degradation and easily disposable are key properties stimulating product demand.

EVA hot melt adhesives market size will witness gains at above 5%. It is majorly used in woodworking, paper, and automobile industries due to durability, versatility, and intact adhesion. Shift in consumer preference towards packed products consumption accompanied with FDA regulations regarding indirect or direct food contact should promote product demand.

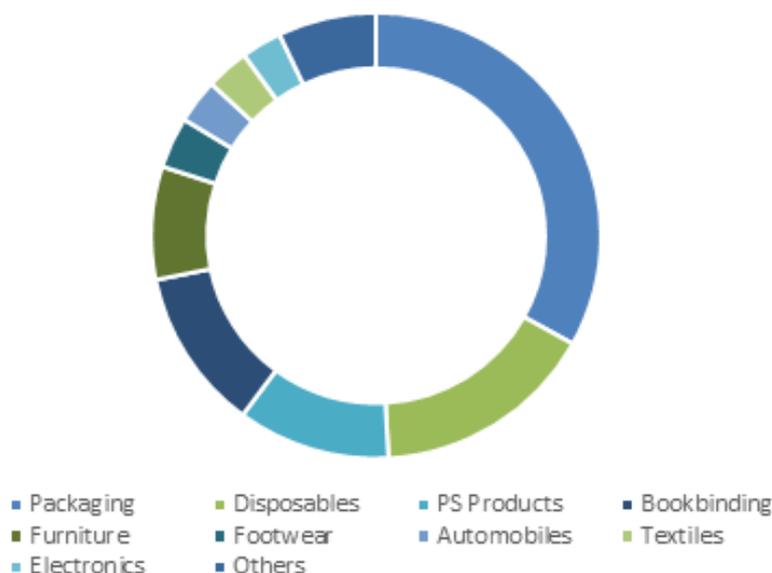
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Some of the companies present in this market include **Henkel AG, H.B. Fuller, Bostik, 3M Company, Dow Chemical, Jowat, Avery Dennison, Ashland, Tex Year Industries and Hunstman Corp.**

Hot melt adhesive market consumption from packaging applications should witness significant gains to surpass USD 3 billion by 2024. They are mainly used in food & beverages packaging & labelling as they have good adhesion and high intact properties.

U.S. Hot Melt Adhesives Market Share, By Application, 2015



To browse this report titled, *“Hot Melt Adhesives Market Size By Product (EVA, SBC, Amorphous Polyolefin, MPO, PU, Polyamide, Polyester), By Application (Packaging, Disposables, Pressure Sensitive Products, Bookbinding, Furniture, Footwear, Automobiles, Textiles, Electronics), Regional Outlook (U.S., Canada, Germany, UK, France, Italy, Spain, Russia, Poland, China, India, Japan, South Korea, Malaysia, Thailand, Australia, Brazil, Argentina, Mexico, Saudi Arabia, UAE, South Africa, Tanzania, Kuwait), Price Trend, Competitive Market Share & Forecast, 2016 – 2024”* please click on the link below:

<https://www.gminsights.com/industry-analysis/hot-melt-adhesives-market>

Increasing emphasis on bio-based hot melt adhesives market development mainly for packaging applications should drive industry growth. It does not contain any hazardous materials along with favourable government guidelines, thereby making it suitable for food & beverage packaging applications.

Key raw materials, styrenic block copolymers (SBC), polyamide, polyolefin, polyurethane, and ethylene vinyl acetate (EVA) are used for production process. EVA is most widely used raw material hot melt glue production owing to superior performance and low cost. These raw materials are used in various applications and may face supply deficit and impact hot melt adhesives market price trend.

Key insights from the report include:

U.S. polyester hot melt adhesives market size should register close to 5% growth. It is prominently used in textiles & fabrics, footwear and automobile industries. Strong outlook towards textile industry and protective clothing along with increasing high efficiency and light weight automobile production should drive regional growth.

Germany hot melt adhesives market size from disposables application should witness gains at over 5%. Positive application outlook in female hygiene, baby diapers and adult incontinence should drive industry growth. The industry is gaining acceptance and importance owing to superior quality properties usually for producing baby diapers, thereby supporting regional growth.

Styrenic block copolymers HMAs are essential feedstock for pressure sensitive products such as tapes and labels owing to its good heat resistance, high elongation, low temperature flexibility and good adhesion.

China hot melt adhesives market size from automobile application should register over USD 50 million by 2024. It is used in seating, door sealant, auto seat upholstery, exterior trim bonding, package tray attachment, water shields, and headliner attachment.

Hot melt adhesives market size from furniture applications may witness gains at above 4%. Polyurethane, polyamide and EVA are preferably used for woodworking and furniture owing

to bond strength for metal, glass and wood, thereby making it suitable for architectural elements and profile wrapping.

About Global Market Insights

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

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