

Global Industry Insight Microsphere Market Size, Share, Development, Growth and Demand Forecast to 2022 By P&S Market Research

The global Microsphere market is witnessing growth, due to the increasing demand for efficiency, large base of end-use industries, new emerging applications, and modernization and development of infrastructure. Moreover, the recyclable and reusable property of microspheres is supporting their high demand in several applications. Based on types of microspheres, the hollow microsphere segment held the largest share in the global [Microspheres market](#) in 2015, due to the multiple applications of hollow microspheres. The largest consumption of microspheres occurred for the construction composites application in 2015. The medical technology is predicted to be the fastest growing application segment during 2016 -2022. Based on raw materials, the glass microsphere segment held the largest share in the global market in 2015. Glass microspheres provide several benefits, in comparison to other microspheres and it is also used in several end-use industries; therefore, it is anticipated to retain its dominance during 2016 – 2022.

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The growing demand in the emerging economies and increasing compliance for microsphere in medical technology are creating ample revenue generation opportunities for the manufacturers of microspheres in the global market during the forecast period. The increasing number of collaboration and increasing development for product innovation and modification are the key trends witnessed in the global microsphere market. However, the fluctuating raw materials prices, and requirement of huge capital investment for research and development are anticipated to hinder the growth of the global microsphere market to some extent during the forecast period.

Microspheres, also known as micro particles or micro beads, are the small spherical particles with diameter ranging from 1 μm to 1000 μm . These could be made from synthetic or natural materials. Some of the commercially available microspheres include glass microspheres, ceramic microspheres, and polymer microspheres. Microsphere have several uses, such as providing measuring tool in biotechnology and drug research; decreasing material density; usage for drug delivery; usage for flow visualization; usage in cosmetics for hiding wrinkles; usage as exfoliating agent; and usage for thermal insulation.

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GLOBAL MICROSPHERE MARKET SEGMENTATION:

By Type

Hollow

Solid

By Application

Construction Composites

Life Science and Biotechnology

Paints and Coatings

Cosmetics and Personal Care

Automotive

Oil and Gas

Others

By Raw Materials

Glass Microspheres

Polymer Microsphere

Fly ASH Microspheres

Metallic Microspheres

About P&S Market Research

P&S Market Research is a market research company, which offers market research and consulting services for various geographies around the globe. We provide market research reports, industry forecasting reports, business intelligence, and research based consulting services across different industry/business verticals.

As one of the top growing market research agency, we're keen upon providing market landscape and accurate forecasting. Our analysts and consultants are proficient with business intelligence and market analysis, through their interaction with leading companies of the concerned domain. We help our clients with B2B market research and assist them in identifying various windows of opportunity, and framing informed and customized business expansion strategies in different regions.

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