

Fireproof Insulation Market forecast & competitive market share, 2016 - 2024: Global Market Insights, Inc.

Global Fireproof Insulation Market size may observe steady growth over the foreseeable timeframe. It is processed from fire redundant material and protect against fire attacks which is prominently used in clothing, and building materials.

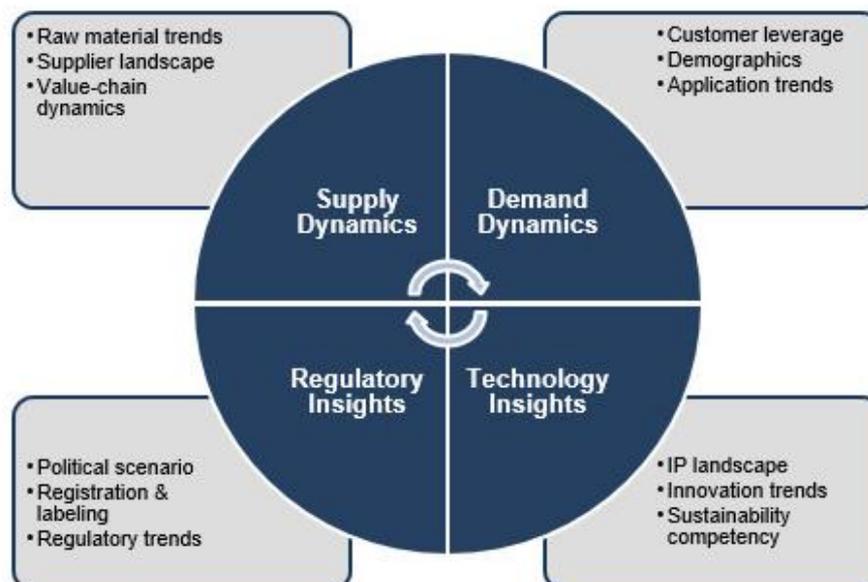
Strict government regulations in construction sector accompanied with rising environmental concerns regarding GHG reduction and low installation cost should drive industry growth.

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Key properties include cost effectiveness and energy efficiency may boost product demand in various applications.

Market research reports: Key analytical components



Global construction market was valued at over USD 8.5 trillion in 2015 and may surpass USD 10.5 trillion by 2024.

Residential and commercial building accounted for highest portion of market share in 2015. Rapid industrialization along with rising economic standards has led to increase in infrastructural establishments

Fire resistant apparel may witness significant growth in fireproof insulation market and was valued at USD 4.0 billion in 2015 and may exceed USD 5.5 billion by 2024, with gains at over 5.5%.

Global glass wool insulation market may surpass 5 million tons by 2024 owing to increase in construction spending in China, India, and Brazil. It is primarily light weight, superior tensile strength, and high resilience making it suitable for automotive, electronics, and aircraft industries.

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Plastic foam is another dominating segment in fireproof insulation market and may witness steady growth over the forecast timeframe. It includes polyurethane, phenolic foam, polystyrene and polyisocyanurate.

U.S. plastic foam market size may register USD 26 billion by 2024 and register close to 2.5%. Rise in disposable income has led to increase in furniture, appliance, and bedding household products, may drive polyurethane foam market size.

Asia Pacific, driven by India, Japan and China fireproof insulation market size may witness favorable growth. Increasing government initiatives regarding building safety along with environmental concerns regarding GHG emissions may stimulate regional growth.

Europe, driven by Italy, UK, France, and Germany fireproof insulation market size, may grow significantly. Increasing environmental consciousness regarding energy saving accompanied by supporting building safety codes mainly in the UK and Germany may fuel regional growth.

Global fireproof insulation market is moderately fragmented. Major players operating in this industry are Bershire Hathway, Rockwol International, BASF SE, Owens Corning and Saint Gobain.

Source Report:

<https://www.gminsights.com/industry-analysis/fireproof-insulation-market>

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