

Fluoropolymer Film Market Forecast & competitive market share, 2017 - 2024: Global Market Insights, Inc.

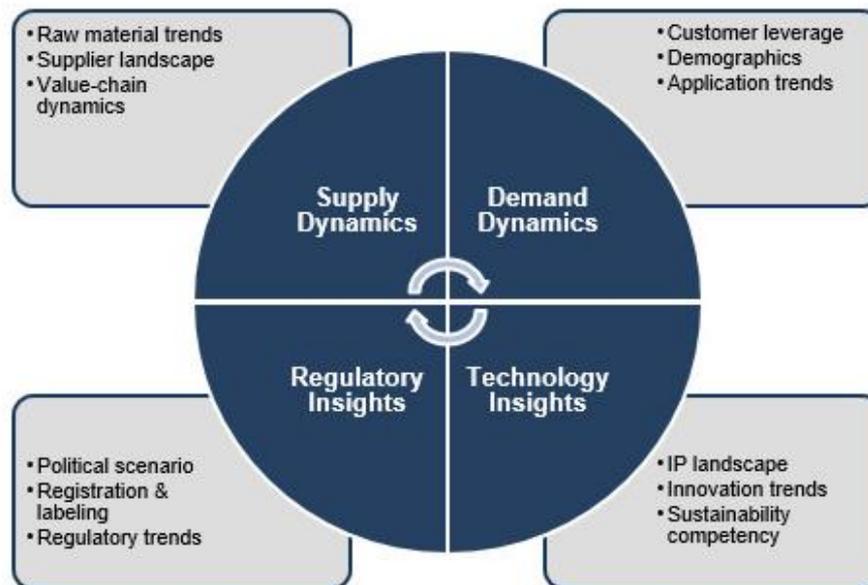
Global Fluoropolymer Film Market size is growing tremendously. This growth is due to the packaging application in end-use industries such as decorative interiors, food & beverages, and construction. Thus, propelling packaging industry is set to drive the fluoropolymer film market during the forecast period.

[Table of Contents](#)

[Request for Customization](#)

The major application of fluoropolymer films is in packaging industry owing to its chemical resistant properties, and tensile & durable packaging offered by it. As per “The Association for Packaging and Processing Technologies”, flexible packaging industry of the U.S. was USD 31.1 billion in 2014 and had registered a CAGR of 3.8% from 2004 to 2014.

Market research reports: Key analytical components



It is anticipated to expand at a significant growth rate during the forecast period. The growth is attributed to its consumption in numerous industries like personal care products, automobiles, packaging, electrical & electronics, and construction.

Fluoropolymer films are used significantly in construction sector on doors and windows for safety and security application. Furthermore, these films possess the properties of temperature control, light control, excellent aesthetic appearance and protection from UV rays. Escalating commercial and residential projects in countries like India and China and rising adoption of these films in other emerging regions has propelled the fluoropolymer film market.

Detailed table of contents of this research report@

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These films are used in vehicles for tinting windows, and in some regions, it is mandatory to tint the window as per the government regulations. The surge in upper class segment population and rising income levels has given a boost to automobile demand.

Further, the market for high end luxurious cars is at its peak as it delivers a status symbol for its users. Thus, improving automobile market is likely to enhance the fluoropolymer films industry. Precursor in fluoropolymer manufacturing is crude oil, and volatility of crude oil prices will affect the market. This in turn can hamper growth of the market during the forecast period.

North America is expected to remain a dominant region during the forecast period. Asia Pacific accounts for a decent share in the market owing to its booming industries such as automobiles, construction and packaging. The region is led by the countries like, India, China and Philippines. Increase in the need of infrastructural development and rise in the disposable income of the population has made this region a significant contributor in the market.

Key manufacturers in fluoropolymer film market are The 3M Company, Sealed Air Corporation, Eastman Chemical Company, Honeywell International, Inc., Evonik Industries, Bemis Company Inc., Bayer AG, E. I. du Pont de Nemours, The Dow Chemical Company.

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