

Cast Polypropylene CPP Films Market Forecast and market share 2016–2024 : Global Market Insights, Inc

Cast Polypropylene Films (CPP) Market size is booming and is likely to have prominent growth over the projected time frame.

Strong growth in the overall packaging industry will subsequently boost the overall business size in coming years. The product is manufactured from different grades and is employed as a laminating or sealing material for packaging applications across food & beverage, textile, pharmaceutical and medicine industries.

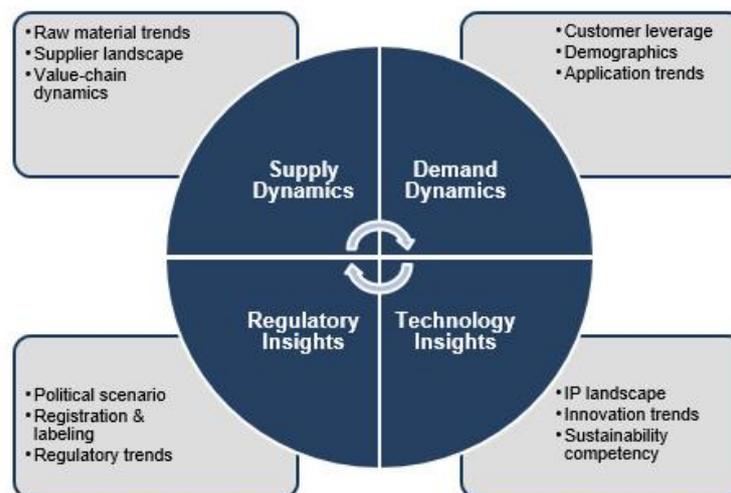
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It offers value added features such as transparency, considerable gloss amount, and high bearing strength. Also, it prevents heat transfer, have good dimensional stability, excellent flexibility, upgraded barrier properties, and vivid printability, which makes it preferred to find applications across packaging.

Textile industry is booming at a higher rate because increasing consumer spending capacity for high quality textiles will ultimately drive the overall industry size in the coming years. In addition, medicine and pharmaceutical industry is witnessing moderate growth close to 3%. These factors are the driving forces for CPP films market in future.

Market research reports: Key analytical components



Furthermore, technological advancements in the industry makes the product suitable for its usage in high speed packaging machine.

Therefore, robust growth indicators in the industries will positively influence the global cast polypropylene films market size over the estimated period. For instance, the overall food & beverage industry shall expand at over 4.5% CAGR between 2016 and 2024. However, in North America CPP films are over looked by BOPP (Biaxially Oriented Polypropylene) which is a rugged thermoplastic polymer, crystal clear in nature and are use a product alternative, particularly in North America.

BOPP differs from CPP structurally as latter is monoaxially oriented while BOPP is biaxially oriented which improves the BOPP features such as holding capacity, barrier qualities and durability. However, CPP requires lesser fixed investment compared to BOPP and is thus preferred globally.

The industry is gradually gaining momentum not just for traditional flexible packaging applications but also for non- packaging applications. The adaptable nature and properties of the product makes it exceptional from existing counterparts prevailing in the industry and establishing it as an accurate performance film.

By selecting a wide range of additives and resins, it can be modified to fulfill explicit packaging performance and specific requirements for product marketing. This in turn will create new growth avenues for the industry share contributors.

Cast polypropylene films market has various product type including general, retort, metalized and others, metallized and general CPP films are major segments of CPP films market globally. General CPP films market share finds widespread packaging applications in food, agriculture and architecture field due to its high transparency along with excellent sealing performance.

The market finds applications across various end user industries including drug, food and textiles and others. The product has been in demand for reclose able pouches for textiles and multi-layer lamination across food and pharmaceutical industry.

North America CPP films industry market share is doing exceptionally well as they witness higher demand from packaged food industry, particularly in the U.S.

This is due to population in these regions is highly dependent on packaged and ready to eat food. Europe, mainly led by countries including Germany, U.K & France are the prominent players where as China, Japan, India, South Korea, Philippines, Malaysia, Singapore and Thailand are expected to lead the CPP films market in Asia Pacific, with China being a major player.

The global key players in the industry are Profol Group, Zheijang Yuanda, DDN, UFLEX, Manuli Stretch, Shanxi Yingtai, Panverta, Polibak, Hubei Huteishi, Mitsui Chemicals, Tri Pack,

PT. Bhineka Tatamulya, Takigawa Seisakusho, Achilles Corporation, Schur Flexibles, Vista Film Packaging, Kanodia Technoplast, and Schur Flexibles.

Major players in the industry are focusing on expanding their production facilities to meet the increasing product demand. For example, Taghleef industries (Ti), has a manufacturing capacity of more than 400,000 tons.

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