

Butane Gas Cartridges Market forecast & competitive market share, 2017 - 2024: Global Market Insights, Inc.

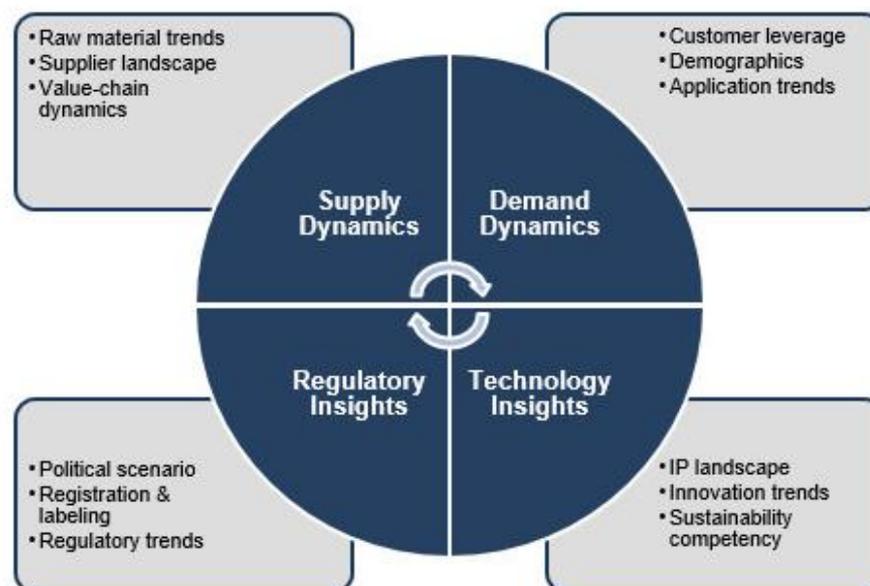
Butane gas cartridges market is positively influence by increasing product applications attributing to its suitability for portable purposes and cleaner burning nature compared to liquid fuels. Butane gas cartridges are amongst the efficient ways for storing fuels. The major advantage of the product includes its light weight and highly portable nature.

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Global Butane Gas Cartridges Market size is projected to attain a prominent growth over the forecast timeframe, with moderate gains close to 4% CAGR.

Market research reports: Key analytical components



Strong growth in the medical business is analyzed to complement the global butane gas cartridges market in the coming years. Across medical sector, the product finds applications in blow torches used in surgery, dentistry, pharmacy and optometry. Similarly, rise in population every year and increasing health concerns shall escalate the product demand in various applications across medical and healthcare equipment industry.

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The major hurdle in butane gas cartridges market growth is the constant fluctuation in crude oil and natural gas prices across different parts of the world. Furthermore, prevalence, of strict government regulations regarding butane gas bottling may obstruct business growth.

Asia Pacific, North America and Europe are likely to exhibit high product demand over the forecast period. The growth of butane gas cartridges market in these regions can be attributed to the increasing demand for portable fuel storage devices across different business verticals.

In case of Asia Pacific and Middle East counties, the product demand may rise due to the growing adoption of western food culture (frozen food) among consumers which will drive the butane gas cartridges market size for stove applications.

The major butane gas cartridges market share contributors are Tae Young Corporation, Marina Corporation Limited, Aspire Industries, ENERGAS, CEPESA, Ultracare Products, Dowell Aerosols, Praxair Technology, Minh Anh Corporation and Sejeong Industrial Inc.

Most of the market share contributors are targeting small regional players for joint ventures and alliances to capture bigger chunk of the industry and expand their business across major regions of the world.

Source Report:

<https://www.gminsights.com/industry-analysis/butane-gas-cartridges-marke>

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