

Automotive HVAC Market Research Report, 2015 – 2022: Global Market Insights Inc.

[Automotive HVAC Market](#) share greatly relies on the vehicle sale. With an upsurge in living standard and awareness among customers on energy-efficient products, an exponential growth can be expected in this sector. However, car's fuel economy, might act as an obstacle in coming years, but its impact is likely to reduce in long term.

Automotive HVAC market size is projected to reach USD 23.19 billion in the year 2023 which was USD 12.44 billion earlier in 2015 as per the recent study by Global Market Insights, Inc. Countries like China and Japan along with growing countries like India and South Korea are witnessing a steep rise and are expected to lead the path in near future. The automotive HVAC Market size is expected to rise by 8.2% CAGR till 2023.

[Request Sample](#)

[Request for Customization](#)

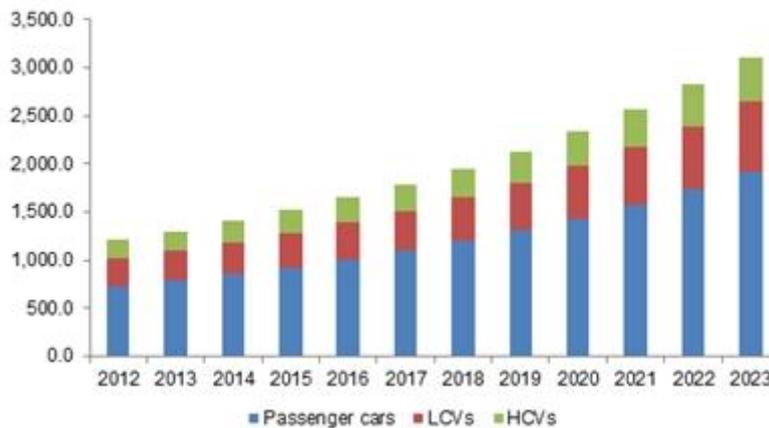
All these figures are pointing towards the accelerating growth of vehicles, because of rise in production of vehicles, living standards, and amount of time spend in cars.

This is primarily on account of growing passenger vehicle demand coupled with growing luxury vehicle sales on a global scale. Popularity of electric or hybrid vehicle is also anticipated to boost the segment over the next seven years. Improving road infrastructure and increasing personnel mobility needs in light of growing urbanization are also among key growth drivers.

Present generation vehicles are well-versed with innovative technologies which differ in performance, cost and application. All these features make travelling comfortable for users and promote them to spend a luxurious time on the road.

Players in this industry give their best for coming up with unique solutions for existing and potential customers. Design quality, price, timely delivery, customer service, product quality, innovation and overall management are some of the facets preferred by automakers in their suppliers. Suppliers with global engineering, robust technologies and strong development capabilities are quite suitable for meeting the expectations of automakers.

Japan automotive HVAC market size, by application, 2012 - 2023 (USD Million)



Decreasing the size of vehicles is the key factor for both system and component manufacturers. Companies seek to distinguish their cars through comfort level and air quality.

Technology enhancement with an eye on indoor air quality will give a boost to automotive HVAC market price inclination.

Demand of light commercial vehicles (LCV) is expected to rise by 7.9% from 2016 to 2023.

Automatic systems are likely to lead in future as compared to 60% of automotive HVAC market earlier in 2015. These systems will even cross the overall average of 9.4% CAGR from 2016 to 2023.

U.S. market share is projected to have a gain of 7.9% CAGR over the forecast period. This is done for expediting the automobile production with the penetration of premium vehicles.

Asia Pacific market size was USD 5.3 billion in 2015 and is anticipated to take a growth of 9% from 2016 to 2023.

Denso Corporation, Mahle Group, Valeo, and Hanon Systems accounted for significant automotive HVAC market share in 2015. Players in the industry practice high degree of innovation to provide unique solutions to existing and potential customers. Automakers continuously evaluate suppliers on the basis of design capability, price, timeliness of delivery, customer service, product quality, financial viability, innovation, and overall management.

Segmentation of Automotive HVAC Market:

Bearings market research report includes in-depth coverage of the industry with estimates & forecast in terms of revenue in USD million from 2012 to 2022, for the following segments:

Bearings Market by product

- Roller Bearings
- Ball Bearings

Bearings Market by application

- Agriculture
- Electrical
- Automotive
- Mining & Construction
- Railway & Aerospace

The above information is provided on a regional and country basis for the following:

- North America
 - U.S.
 - Canada
- Europe
 - France
 - Germany
 - UK
 - Italy
 - Eastern Europe
- Asia Pacific
 - China
 - India
 - Japan
- Latin America
 - Brazil
 - Mexico
- MEA

Browse Related Report:

- [Automotive Relay Market](#) Size By Application (Body & Chassis, Powertrain, Safety & Security, Driver Information, Convenience), By Product (PCB Relay, Plug-In Relay), Industry Analysis Report, Regional Outlook (U.S., Mexico,

Canada, UK, Germany, France, Spain, India, China, Japan, Brazil),
Application Potential, Competitive Landscape & Forecast, 2016 – 2023

About Global Market Insights:

Global Market Insights, Inc., headquartered in Delaware, U.S., is a global market research and consulting service provider; offering syndicated and custom research reports along with growth consulting services. Our business intelligence and industry research reports offer clients with penetrative insights and actionable market data specially designed and presented to aid strategic decision making. These exhaustive reports are designed via a proprietary research methodology and are available for key industries such as chemicals, advanced materials, technology, renewable energy and biotechnology.

Contact Us:

Arun Hegde
Corporate Sales, USA
Global Market Insights, Inc.
Phone: 1-302-846-7766
Toll Free: 1-888-689-0688
Email: sales@gminsights.com
Web: <https://www.gminsights.com>
Blog: <https://gminsights.wordpress.com>
Connect with us: [Facebook](#) | [Google+](#) | [LinkedIn](#) | [Twitter](#)